

**BEANT COLLEGE OF ENGG. AND TECHNOLOGY
GURDASPUR**

**AGENDA FOR THE
FIRST MEETING OF THE FINANCE COMMITTEE**

**Venue: Office of the Secretary,
Department of Tech. Edu.
& Ind. Training, Govt. of
Punjab, Mini Secretariate,
CHANDIGARH.**

**Date: July 7, 1995
Time: 11.00 A.M.**

C O N T E N T S

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1.1	Budget estimates for the financial year 1995-96	1

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Item No.1.1 BUDGET ESTIMATES FOR THE FINANCIAL YEAR 1995-96

The budget estimates for the year 1995-96 are proposed keeping in view the requirements of the completion of ongoing buildings and development works, construction of new priority buildings and taking up related development works, purchase of machinery and equipment required in the first year and also to provide necessary facilities and infrastructure, so as to conduct the curriculum programmes of the college efficiently.

The college is starting three degree level courses with total annual intake of 120 students from the academic session 1995-96 as follows:-

1. Computer Science and Engineering
2. Mechanical Engineering
3. Production Engineering

At present, the above courses have been sanctioned by AICTE with an intake of 40 students each. Besides a course in Chemical Engineering with an intake of 40 students has also been sanctioned by AICTE, but considering the pace of creation of infrastructure and the non-availability of land under court stay, it was decided to start this course from the academic session 1996-97. However, the creation of infrastructure for this course has also to start in 1995-96.

The funds are required to provide infrastructure for the above courses. The proposed expenditure during 1995-96 is Rs.780.61 lacs against an anticipated income of Rs.780.61 lacs.

Additional funds of Rs.125 lacs are required over and above the proposed budget for partial completion of new works, urgently needed for additional courses and additional staff and students in August, 1996. The summary of the above budgetary requirements is given on Page 2 and the details are given on the following pages.

Submitted for consideration and approval.

SUMMARY OF BUDGET ESTIMATES FOR THE YEAR 1995-96
(Rs. in lacs)

(A) NON RECURRING

	<u>Approved</u> <u>1993-94</u>	<u>Actual</u> <u>1993-94</u>	<u>Approved</u> <u>1994-95</u>	<u>Actual</u> <u>1994-95</u>	<u>Proposed</u> <u>1995-96</u>	<u>Remarks</u>
Land	196.80	196.80	-	-	50.00	Page-3
Buildings and Development	67.39	-	550.50	448.60	457.06	Annex-I
Equipment	-	-	-	5.26	134.00	Annex-I
Vehicle	-	-	-	1.87	6.00	Page-3
Other Facilities	-	-	-	5.06	43.00	Annex-I
Total	264.19	196.80	550.50	460.79	690.06	

(B) RECURRING

Pay and Allowances	13.96	-	-	0.77	54.15	Annex-IV 56.15
T.A. and L.T.C.	-	-	-	0.14	2.00	
Medical Reimbursement	-	-	-	-	0.50	
Contingencies	-	-	-	2.70	33.90	Annex-I
Total	13.96	Nil	Nil	3.61	90.55	

GRAND TOTAL (A+B) 278.15 196.80 550.50 464.40 780.61

(C) REVENUE RECEIPTS

	<u>Non recurring</u>	<u>Recurring</u>	<u>Total</u>	<u>Remarks</u>
Opening balance (Carry over funds from 1993-94 & 1994-95)	157.10	10.35	167.45	Annex-I
Grant-in-aid in 1995-96			600.00	
Anticipated Income		13.16	13.16	

D) ABSTRACT

Proposed expenditure during 1995-96	Rs.780.61 lacs
Anticipated Income during 1995-96	Rs.780.61 lacs

NON-RECURRING

1. Land

Land measuring 151 acres approximately was notified to be acquired for the construction of the College. Rs. 196.80 lacs was deposited with the office of SDM, Gurdaspur towards 80% payment as compensation to land owners. For obtaining final award in favour of the Department, the balance payment of 20% i.e Rs. 50 lacs approx. will have to be paid to the land owners in 95-96. Accordingly, a provision of Rs. 50 lacs is made in the budget.

2. Buildings & Development works(Annexure-I)

EdCIL project report has projected a total plinth area requirement of 56,759 sq.mtrs for the college buildings. The total cost of the buildings and that of the campus development is estimated to be Rs. 2122.00 lacs. In pursuance of the decision to start the college from August 1995 and in view of the availability of funds, it was further decided to start admissions in three disciplines namely Mechanical, Production and Computer Engineering from the academic year 1995. The other disciplines of Chemical Engineering with three specialisations will be started in the year 1996. An agreement was signed with NBCC on June 8, 1994 to construct the college buildings and to take up development works on turnkey basis.

a) Ongoing works

The construction of priority buildings required for admission in August 95 viz Workshop, Science Block, Mechanical Block, Boys

Hostel and Faculty Residences was started in August to December 94 based on the decisions taken by the Buildings & Works Committee in its first meeting and is still going on. These buildings and development works are to be completed in 1995-96 involving an expenditure of Rs. 280.06 lacs.

(b) New Works

To meet the requirement of new courses with three specializations to be started in 1996, the construction work has to be started by September 95 on Chemical Engineering Block, Girls Hostel, Single Seater Boys Hostel and second phase of Staff Residences. Estimated expenditure on these buildings in 95-96 is Rs. 177.00 lacs.

To ensure adequate water supply on the Campus, an overhead tank is to be built and another tubewell needs to be installed during the year at an estimated cost of Rs. 24.00 lacs.

Thus a budget provision of Rs. 457.06 lacs has been made in 1995-96.

3) Machinery & Equipment

Keeping in view the immediate requirement of various laboratories as per teaching scheme of the University, a sum of Rs. 134 lacs has been provided for the year 95-96 to equip them. The estimated laboratory expenditure for Workshops, Computer Centre and other laboratories required immediately for the course work for the year 95-96 is placed at Annexure- II .

4) Vehicles

A provision of Rs. 25 lacs has been made in the revised

project report for purchase of vehicles (bus, car, ambulance and jeeps) . College has incurred an expenditure of Rs. 1.87 lacs for purchase of ambassador car for the use of Principal in 94-95. It is proposed to purchase a mini bus at a cost of Rs. 6 lacs during the year to meet miscellaneous types of requirement such as educational tours, industrial visits, emergency use as ambulance etc for the students and staff.

5) Other facilities

A sum of Rs. 43 lacs is provided for other facilities during the year 95-96, as per details given below:-

Sr.No	Particulars	Proposed Budget during 95-96 (Rs/lacs)	Provision in Project Report (Rs/lacs)
1.	Furniture & Fixtures	23.00	50.00
2.	Library Books	7.00	70.00
3.	Office Equipment	6.00	40.00
4.	Other Amenities		
	i) Medical	2.00)	
	ii) Sports	2.00)	50.00
	iii) Hostel	3.00)	
		Rs. 43.00	

Furniture & fixtures

The college would require Rs. 23 lacs for furniture during 95-96 to equip lecture halls, tutorial rooms, laboratories, draw-

ing halls, library, computer centre, hostel, offices, students centre and security pickets, etc. Details are given in Annexure-III .

Library

The college would require Rs. 7 lacs for library during 95-96 . Text books, hand books, reference books required for students and faculty and reference journals in areas of interest will be purchased. The expenditure on books is estimated to be Rs. 4 lacs and on journals, both national and international, Rs. 3 lacs.

Office Equipment

The college would require Rs. 6 lacs during the year 95-96 for the purchase of office equipment such as type writers, cyclostyling machines, photocopiers, ammonia printing machines, water coolers, display boards, overhead projectors etc.

Other amenities

i) Medical Equipment

It is proposed to provide a sum of Rs. 2 lacs for the purchase of essential hospital equipmnt, namely doctor's tools, beds, furniture, refrigerator, etc. in the college dispensary during the year 95-96.

ii) Sports Equipment

A sum of Rs. 2 lacs is provided for the purchase of sports equipment for starting three or four major outdoor games.

iii) Hostel Equipment

A sum of Rs. 3 lacs is provided for the purchase of kitchenware, cooking gas facility, water coolers , deep-freezers, etc.

RECURRING

The estimated recurring expenditure for 1995-96 is Rs. 90.55 lacs as per details below:-

(A) Pay & Allowances

A faculty of 19 members is approved for teaching first year classes. The selections were made in March/April 1995. The staff members have started joining since May/June 1995.

An amount of Rs. 0.91 lacs has been spent on pay and allowances in 1994-95, mainly on the salary of the Principal and some daily wage support staff. A budget provision of Rs. 56.15 lacs has been made for 1995-96. The detailed justification for the faculty, the phasing of recruitment of the staff and calculations for pay and allowances are given in Annexure-IV

B) Contingencies

A budget provision of Rs. 33.90 lacs has been proposed for the year 1995-96 to meet the expenditure on training, contingencies, maintenance, library operation, college functions and miscellaneous items as per details given below:-

	<u>Proposed 95-96</u> (Rs/lacs)
1. <u>Training Cost</u>	
- Raw materials & consumables	2.50
- TA/DA experts	0.50
- Vehicle(Running & Repairs)	2.00
- Printing & Stationery	2.00
- Reimbursement of Books	0.30

	7.30

AICTE norms provide Rs. 750/- per student. For 120 students, it works out to be Rs. 0.90 lacs.

2. Contingent Expenditure

- Electricity & water	5.00
- Telephones including new connections	2.00
- Advertisement & Publicity	2.50
- Medical expenses	1.00
- Office Expenses	3.00
- Postage, Stamps, Telegram	1.00
- Meetings Refreshments	<u>0.50</u>
	15.00

AICTE norms provide Rs. 300/- per student per annum . For 120 students the amount is Rs.0.36 lacs.

3. Maintenance Expenditure

- Public Health	0.40
- Buildings	0.10
- Electrical	<u>0.40</u>
	0.90

As per AICTE norms of Rs. 350/- per student per annum , the amount is Rs.0.42 lacs for 120 students.

4. Library Expenditure

News papers, Magazines & periodicals	0.50
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As per AICTE norms the amount works out to be Rs. 0.18 lacs @ Rs.150/- per student per annum for 120 students.

5. Miscellaneous Expenditure

- Liveries 0.20

- Horticulture & Sweeping 2.50

- Security 1.5

4.20

6. - College Functions

6.00

Total

33.90 lacs
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The detailed justification is given in Annexure-V.